



**CITY OF HEALDSBURG
OVERSIGHT BOARD FOR THE REDEVELOPMENT SUCCESSOR
AGENCY OF THE CITY OF HEALDSBURG
REGULAR MEETING AGENDA**

City Hall Council Chamber
401 Grove Street
Healdsburg, CA 95448
(707) 431-3317

Meeting Date: January 17, 2018
Time: 2:30 PM
Date Posted: January 12, 2018

1. Call to Order
2. Roll Call
3. Approval of January 17, 2018 Regular Meeting Agenda
4. Election of Oversight Board Chair
5. Public Comment on Non-Agenda Matters

This time is set aside to receive comments from the public regarding matters of general interest not on the agenda, but related to the Oversight Board. Pursuant to the Brown Act, however, the Oversight Board cannot consider any issues or take action on any requests during this comment period. Speakers are encouraged to limit their comments to 3 minutes maximum so that all speakers have an opportunity to address the Oversight Board. Members of the audience desiring to address the Oversight Board please walk to the public speaker podium and, after receiving recognition from the Chair, please state your name and make your comments.

6. Consider adopting a Resolution approving the Recognized Obligation Payment Schedule (“ROPS”) for the period July 1, 2018 - June 30, 2019, pursuant to Health and Safety Code §34177
7. Adjournment

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Oversight Board Members:

Shaun McCaffery – City Council Representative
Mark Gleason, Board of Supervisors Representative, Sonoma County
Lisa Schaffner – Public Representative
Eric Ziedrich, Special District Representative
Kraig Tambornini, Employee Representative
Steven Herrington, PhD, County Office of Education Representative
Joshua Adams, Community College Representative

Oversight Board for the Redevelopment Successor Agency Meeting Agenda
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SB 343 - DOCUMENTS RELATED TO OPEN SESSION AGENDAS: *Any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda after the posting of this agenda and not otherwise exempt from disclosure, will be made available for public review in the City Clerk's Office located at City Hall, 401 Grove Street, Healdsburg, during normal business hours. If supplemental materials are made available to the members of the Oversight Board at the meeting, a copy will be available for public review at the City Hall Council Chambers, 401 Grove Street, Healdsburg, CA 95448. These writings will be made available in appropriate alternative formats upon request by a person with a disability, as required by the Americans with Disabilities Act.*

DISABLED ACCOMMODATIONS: *The City of Healdsburg will make reasonable accommodations for persons having special needs due to disabilities. Please contact Maria Curiel, City Clerk, at Healdsburg City Hall, 401 Grove Street, Healdsburg, California, 431-3317, at least 72 hours prior to the meeting, to ensure the necessary accommodations are made.*



Oversight Board Meeting Date: January 17, 2018

Agenda Item No: 6

Prepared By: Heather Ippoliti, Assistant City Manager

Reviewed and Approved By: David Mickaelian, City Manager

REQUEST FOR OVERSIGHT BOARD ACTION

SUBJECT: Resolution approving Recognized Obligation Payment Schedule for the period July 1, 2018 - June 30, 2019, pursuant to Health and Safety Code §34177

STRATEGIC INITIATIVE:

Effective and Efficient Government

RECOMMENDED ACTION(S):

Adopt a Resolution of the Oversight Board approving the Recognized Obligation Payment Schedule (“ROPS”) for the period July 1, 2018 - June 30, 2019, pursuant to Health and Safety Code §34177

BACKGROUND:

The purpose of the Successor Agency is to wind down the operations of the former Redevelopment Agency of the City of Healdsburg (“Former RDA”) in accordance with Assembly Bill x1 26 (“AB 26”), enacted on June 28, 2011, and Assembly Bill 1484 (“AB 1484”), enacted on June 27, 2012 (collectively, the “Dissolution Laws”). On July 16, 2012, the City Council designated the City of Healdsburg (“City”) to serve as the Successor Agency to the former RDA for the purposes of winding down the former RDA’s operation and to retain the former RDA’s housing assets and assume the former RDA’s housing responsibilities.

Under the Dissolution Laws, the ROPS is the governing document as to payments that are allowed to be made by the Successor Agency during each applicable six month period. Each ROPS is approved on a forward-looking basis for the upcoming twelve month period. According to the Dissolution Law, the ROPS has effectively superseded the Enforceable Obligation Payment Schedule and the annual Statement of Indebtedness in terms of showing enforceable obligations to be paid by the Successor Agency. One of the Oversight Board’s roles is to consider and take action on the adoption of the ROPS. The County Auditor-Controller will allocate property tax increment to Successor Agencies to pay debts listed on the ROPS. A new ROPS must be adopted for each successive twelve month period.

Pursuant to HSC section 34191.6 (a), beginning January 1, 2016, agencies that have received a Finding of Completion may submit a Last and Final ROPS if all the following conditions are met:

- The remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts.
- All remaining obligations have been previously listed on the ROPS and approved for payment by Finance pursuant to HSC section 34177 (m) or (o).

- The agency is not a party to outstanding/unresolved litigation, except as specified in HSC section 34191.6 (a) (3).

With the successful refunding of the 2010 Tax Allocation Bond, the Agency is now met the required conditions. Before the fiscal year ends, staff will present the proposed Last and Final ROPS to the Board.

DISCUSSION:

Pursuant to Health and Safety Code section 34177(o)(1), agencies shall submit an OB approved annual ROPS to Finance and the State Controller February 1 of each year. Finance will make its determination by April 15.

What remain for reporting on the ROPS are bond debt payments, fiscal agent fees and administrative costs.

The attached resolution adopts the ROPS for the period July 1, 2018 - June 30, 2019 for the Healdsburg Redevelopment Successor Agency, pursuant to Health and Safety Code Section 34177(j)-(m).

ENVIRONMENTAL ANALYSIS:

Pursuant to Title 14, the California Code of Regulations, Section 15302(c) of the California Environmental Quality Act (“CEQA”) guidelines, approval of this resolution is an administrative activity of the City that will not result in direct or indirect physical changes to the environment.

FISCAL IMPACT:

There is no fiscal impact related to the proposed action.

ALTERNATIVES:

None

ATTACHMENT(S):

Resolution with attached ROPS for July 1, 2018 - June 30, 2019

OVERSIGHT BOARD FOR THE REDEVELOPMENT SUCCESSOR AGENCY OF THE
CITY OF HEALDSBURG

RESOLUTION NO. -2018

RESOLUTION OF THE OVERSIGHT BOARD FOR THE REDEVELOPMENT SUCCESSOR
AGENCY OF THE CITY OF HEALDSBURG APPROVING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2018 - JUNE 30, 2019

WHEREAS, on December 29, 2011, the California Supreme Court issued its final decision in California Redevelopment Association v. Matosantos, upholding Assembly Bill x1 26 (codified as Health and Safety Code §§34161-34191) (“ABx1 26”) and invalidating Assembly Bill x1 27 (the legislation that would have permitted redevelopment agencies to continue operation if their sponsoring jurisdiction agreed to make certain payments for the benefit of schools and special districts); and as a result, all California redevelopment agencies were dissolved, effective February 1, 2012; and

WHEREAS, pursuant to Health and Safety Code §34173(d), on January 27 2012, by Resolution No. 10-2012, the City Council of the City of Healdsburg elected to become the successor agency to the Redevelopment Agency of the City of Healdsburg (“Agency”); and

WHEREAS, Assembly Bill x1 26 was modified by Assembly Bill 1484, enacted on June 27, 2012; and

WHEREAS, as of February 1, 2012, the Agency was dissolved pursuant to the Dissolution Act; and

WHEREAS, pursuant to Assembly Bill 1484, enacted on July 16, 2012, on August 1, 2012, by Resolution No. 81-2012, the City Council of the City of Healdsburg acknowledged the separate legal existence of the Redevelopment Successor Agency of the City of Healdsburg (“Successor Agency”); and

WHEREAS, Assembly Bill x1 26, as modified by Assembly Bill 1484, requires the successor agency to a former redevelopment agency to prepare a Recognized Obligation Payment Schedule (“ROPS”) by February 1, 2018, covering the period from July 1, 2018 through June 30, 2019, which sets forth the nature, amount, and source(s) of payment for all “enforceable obligations” of the Agency to be paid by the Successor Agency after the Agency’s dissolution; and

WHEREAS, the approved ROPS covering the period from July 1, 2018 through June 30, 2019 is due to the Department of Finance and other applicable agencies on February 1, 2018.

NOW THEREFORE, BE IT RESOLVED that the Oversight Board for the City of Healdsburg hereby finds and resolves as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into

this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, it does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) in that pursuant to CEQA Guidelines Section 15061(b)(3), it is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment; and where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA.

Section 3. Approval of ROPS. The Oversight Board hereby approves the ROPS for the period July 1, 2018 through June 30, 2019, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code §34180(g).

Section 4. Approval of Administrative Budget. The Oversight Board hereby approves the administrative budget in the amount of \$250,000 for the period July 1, 2018 through June 30, 2019.

Section 5. Transmittal of ROPS. The Chair or her designee, on behalf of the Oversight Board, and the Executive Director or her designee, on behalf of the Successor Agency, are hereby authorized and directed to undertake any actions as are necessary to carry out the purposes of this Resolution.

Section 6. Effectiveness. This Resolution shall take effect immediately upon its adoption.

The above and foregoing Resolution was duly and regularly passed and adopted at a meeting by the Oversight Board for the Redevelopment Successor Agency of the City of Healdsburg on the 17th day of January 2018 by the following vote:

AYES: Boardmembers:

NOES: Boardmembers:

ABSENT: Boardmembers:

ABSTAINING: Boardmembers:

SO ORDERED:

ATTEST:

Chairperson

Maria Curiel, Secretary

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Healdsburg
 County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 86,231	\$ 29,925	\$ 116,156
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	86,231	29,925	116,156
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,772,586	\$ 1,135,763	\$ 3,908,349
F	Non-Administrative Costs	2,647,586	1,010,763	3,658,349
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,858,817	\$ 1,165,688	\$ 4,024,505

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

 Name Title
 /s/ _____
 Signature Date

**Healdsburg Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)	15,547,811		1,737,870			-	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					425,307		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	6,282,000		1,737,870		87,537	805,284	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 9,265,811	\$ -	\$ -	\$ -	\$ 337,770	\$ (805,284)	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 9,265,811	\$ -	\$ -	\$ -	\$ 337,770	\$ (805,284)	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-	-			59,670	2,034,077	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	9,265,753				31,231	2,002,846	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 58	\$ -	\$ -	\$ -	\$ 366,209	\$ (774,053)	

Healdsburg Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					Q	16-17B					W										
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF				
											L	M	N	O	P		R	S	T	U	V		16-17A Total	R	S	T	U	V	16-17B Total			
																														Bond Proceeds	Reserve Balance	Other Funds
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total																						
2	2002 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	4/3/2002	8/1/2031	USDA	Bonds issued to fund non-housing projects	Sotoyome	\$ 63,125,294	N	\$ 4,024,505																						
6	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/16/2010	8/1/2034	The Bank of New York Mellon	Bonds issued to fund non-housing projects	Sotoyome	1,877,894	N	116,156																						
8	Trustee Agreement	Fees	4/3/2002	8/1/2031	The Bank of New York Mellon	Fiscal Agent Fees	Sotoyome	25,600	N	1,500																						
9	Trustee Agreement	Fees	4/3/2002	8/1/2031	Union Bank	Fiscal Agent Fees	Sotoyome	24,000	N	1,500																						
17	Railroad Depot Project	City/County Loans On or Before 8/27/11	12/16/2010	6/30/2015	City of Healdsburg	Construction	Sotoyome		N																							
27	Streetscape Improvements	Miscellaneous	12/16/2010	6/30/2018	City of Healdsburg	Construction	Sotoyome		N																							
37	Healdsburg Avenue Bridge	Miscellaneous	12/16/2010	6/30/2018	City of Healdsburg	Construction	Sotoyome		N																							
39	Infrastructure Improvements	Miscellaneous	12/16/2010	10/30/2018	City of Healdsburg	Construction	Sotoyome		N																							
44	Recycled Water System Upgrade	Miscellaneous	12/16/2010	6/30/2016	City of Healdsburg	Construction	Sotoyome		N																							
45	Healdsburg Ave 5-way Intersection Improvements	Miscellaneous	12/16/2010	10/30/2018	City of Healdsburg	Construction	Sotoyome		N																							
67	2014 TAB Refunding Bond Series A	Bonds Issued After 12/31/10	5/8/2014	8/1/2031	The Bank of New York Mellon	Refund 2002 Bonds issued to fund non-housing projects	Sotoyome	12,778,123	N	800,338				640,791								159,547			159,547							
68	2014 TAB Refunding Bond Series B	Bonds Issued After 12/31/10	5/8/2014	8/1/2031	The Bank of New York Mellon	Refund 2002 Bonds issued to fund housing projects	Sotoyome	5,029,422	N	316,656				253,875								62,781			62,781							
69	Trustee Agreement	Bonds Issued After 12/31/10	5/8/2014	8/1/2031	The Bank of New York Mellon	Fiscal Agent Fees	Sotoyome	25,600	N	1,600												1,600			1,600							
70	2015 TAB Refunding Bond Series A	Bonds Issued After 12/31/10	1/22/2015	8/1/2031	The Bank of New York Mellon	Refund 2003 Bonds issued to fund non-housing projects	Sotoyome	12,830,005	N	789,880				601,753								187,227			187,227							
71	2015 TAB Refunding Bond Series B	Bonds Issued After 12/31/10	1/22/2015	8/1/2031	The Bank of New York Mellon	Refund 2003 Bonds issued to fund housing projects	Sotoyome	6,264,550	N	401,725				309,217								92,508			92,508							
72	Trustee Agreement	Bonds Issued After 12/31/10	1/22/2015	8/1/2031	The Bank of New York Mellon	Fiscal Agent Fees	Sotoyome		N																							
73	Personnel, Supplies, Legal and Audit	Admin Costs	2/1/2012	8/1/2031	City of Healdsburg	Annual Admin Budget	Sotoyome	4,000,000	N	250,000				125,000								125,000			125,000							
74	Bond Expenditure Agreement	Improvement/Infrastructure	5/4/2015	8/1/2031	City of Healdsburg	Project funding	Sotoyome		N																							
75									N																							
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