

FUND 703

CITY OF HEALDSBURG

RESOLUTION NO. 58-97

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HEALDSBURG: (1) ACCEPTING VARIOUS CONTRIBUTIONS AND BEQUEATHS; (2) DIRECTING THE ESTABLISHMENT OF A SEPARATE SENIOR CENTER TRUST FUND AUTHORIZING AND DIRECTING THE FINANCE/ECONOMIC SERVICES DIRECTOR TO TAKE THOSE STEPS NECESSARY TO ESTABLISH A FORMAL ENDOWMENT TYPE TRUST AND IN THE INTERIM ACT AS TRUSTEE; (3) DIRECT THAT THE INCOME FROM SAID FUND BE USED EXCLUSIVELY FOR THE BENEFIT OF THE HEALDSBURG SENIOR CENTER AND SHALL NOT SUPPLANT NORMAL RECURRING OPERATING SUPPORT FOR THE CENTER; AND (4) DESIGNATING THE SENIOR CITIZEN ADVISORY COMMISSION AS THE RESPONSIBLE DECISION MAKING BODY

BE IT RESOLVED, that the City of Healdsburg accept contributions and bequeaths as follows:

Phil Smith Trust	\$4,631.77
Marie Sparks Memorial minor contributions	\$1,083.00
Ruth G. Clark Estate	\$2,044.41
Ruth G. Clark Estate	\$32,700.00
1454 shares PG&E common Stock	(estimated market value)

BE IT FURTHER RESOLVED, that the City Council of the City of Healdsburg authorize and direct the establishment of a separate Senior Center Trust (endowment type) Fund.

BE IT FURTHER RESOLVED, that these contributions and bequeaths be deposited or booked in said fund.

BE IT FURTHER RESOLVED, that the Finance/Economic Services Director be authorized to act as interim trustee and take those actions necessary to create a formal trust; and

BE IT FURTHER RESOLVED that the Senior Citizen Advisory Commission is designated as the responsible decision making body to determine eligible uses of funds; and

Resolution No. 58-97
Page 2

BE IT FURTHER RESOLVED, that income from such trust and fund be to the benefit of Healdsburg Senior Center and shall not supplant normal and recurring operating support for the Center.

DATED: June 16, 1997

VOTE upon the foregoing resolution was as follows:

AYES: Councilmembers: (3) Harvey, Ziedrich and Mayor Howell

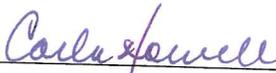
NOES: Councilmembers: (0) None

ABSENT: Councilmembers: (2) Gleason and Mitchell

ABSTAINING: Councilmembers: (0) None

SO ORDERED:

ATTEST:



Carla Howell
Mayor



Maria Curiel
City Clerk



RECEIVED
 APR 30 2012
 City of Healdsburg

250 D STREET, SUITE 205, SANTA ROSA, CA 95404.4773 • TEL: 707-579-4073 • FAX: 707-579-4801 • www.sonomacf.org

For good. For ever.

Ms. Heather Ippoliti, Finance Director
 401 Grove Street
 Healdsburg, CA 95448

City of Healdsburg Senior Center Fund
Fund 468C
 Fund Type: Agency | Quasi-Endowment

Summary for the period January 1 through March 31, 2012

	Current Period January 1, 2012 – March 31, 2012	Year to Date January 1, 2012 – March 31, 2012
Beginning Fund Balance	\$157,726.25	\$157,726.25
INCOME		
Gifts to fund	0.00	0.00
Interest and dividend income	60.03	60.03
Realized gain/(loss) on fund investments	(1.48)	(1.48)
Unrealized gain/(loss) on fund investments	5,535.92	5,535.92
Total Income	\$5,594.47	\$5,594.47
EXPENDITURES		
Grants/scholarships	0.00	0.00
Foundation support fees	569.88	569.88
Investment fees	56.96	56.96
Total Expenditures	\$626.84	\$626.84
Ending Fund Balance	\$162,693.88	\$162,693.88
Available for grants at March 31, 2012	\$19,100.00	\$19,100.00

Investment Allocation:

Long-Term Pool:	50%
Socially Responsible Investment Pool:	0%
Intermediate Term Pool:	0%
Short-Term Pool:	50%
Total:	100%

Investment performance for the period ending March 31, 2012

	Quarter	1 year	3 years	5 years	Since Inception
Long-Term Pool	6.86%	0.33%	15.81%	2.12%	6.77%
Policy Index	8.07%	2.31%	16.71%	2.18%	5.98%
Socially Responsible Investment Pool	8.56%	2.55%	17.47%	2.45%	3.79%
Policy Index	8.53%	4.78%	17.93%	2.73%	4.75%
Intermediate Term Pool	1.36%	1.37%	6.47%	2.86%	4.29%
Policy Index	3.38%	5.23%	9.65%	4.44%	5.31%

Long-Term Pool policy index: S&P 500 (40%), Russell 2000 (15%), MSCI EAFE (15%), Custom Bond Index (25%), US Treasuries (5%)

Socially Responsible Investment Pool policy index: S&P 500 (40%), Russell 2000 (15%), MSCI EAFE (15%), LBGC Bond Index (25%), US Treasuries (5%)

Intermediate Term Pool policy index: S&P 500 (15%), Russell 2000 (5%), MSCI EAFE (5%), Barclays Intermediate Bond Index (65%), US Treasuries (10%)

The Short-Term Pool is comprised of cash (e.g., money market funds) and certificates of deposit. The Foundation seeks the best rates possible, while ensuring liquidity and FDIC coverage. The return for the most recent quarter was 0.7%.

**** Look for electronic fund statements via Donor Central in the near future. ****

For questions about this fund statement or our investments, please contact our CFO, **David Carroll, ext. 117.**
 For questions about your fund, contact our Director of Philanthropic Services, **Miguel Ruelas, ext. 119.**