APPLICATION PROCESS FOR HOMEOWNERSHIP PROGRAM WITH HOUSING LAND TRUST (HLT)

Connect with HLT
www.housinglandtrust.org
707-766-8875

Download application from website and submit application to HLT

HLT will contact applicant to confirm application has been received

HLT informs applicant that a letter will be sent with application status once it is reviewed

Team reviews application adhering to qualifying information checklist

A letter is sent to the applicant with the status of the application

The letter may ask for additional information

Additional information is reviewed and the lender may contact the applicant

Qualified applicant will be given preference as determined by the City

Once lender pre-approves the applicant for a home loan then HLT is informed

HLT meets with applicant to deliver homebuyer education

Applicant enters into a purchase contract with the builder who will sell the home

Open escrow to close on the property, and enter into a ground lease with resale restrictions

HLT manages the close of escrow, explaining the steps and attending the signing

HLT stays in touch with homeowner throughout ownership period providing ongoing stewardship

At resale, HLT manages the process, repeating all the steps for qualifying the next buyer